Comprehensive change in Foreign Trade Policy

†2172. SHRI RAJIV PRATAP RUDY: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether it is a fact that Government is contemplating to make a comprehensive change in Foreign Trade Policy;

(b) if so, the details thereof;

(c) whether Government propose to introduce a new tax-structure for exporters; and

(d) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA MADHAVRAO SCINDIA): (a) to (d) The Government has already released the new Foreign Trade Policy (FTP), 2009-14 on 27.8.2009, wherein, significant support has been provided for market diversification and for incentivizing exports. FTP, 2009-14 includes a mix of policy measures; including fiscal incentives, procedural rationalization, support for enhanced market access across the world and diversification of export markets. FTP, 2009-14 has been laid in Parliament and is also available in public domain on website *http://dgft.gov.in*. It is the endeavour of the Government to neutralize and rebate the taxes and duties on export products.

Impact of global recession

2173. SHRI MANOHAR JOSHI: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether Government has made any assessment about the effect of global economic recession;

(b) if so, the details thereof;

(c) the number of persons suffering due to loss of job as a result of global economic recession in the country; and

(d) the steps being taken by Government to resolve the problem of growing unemployment due to global economic recession?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA MADHAVRAO SCINDIA): (a) to (d) There has been decline in India's merchandise exports since October, 2008, which can be attributed significantly to shrinkage of demand in developed countries due to global economic slowdown India's merchandise exports from October, 2008 to October, 2009 are given in Statement (*See* below). As per the Quick Employment Surveys conducted by the Labour Bureau, the overall employment has

†Original notice of the question was received in Hindi.